

**YTL DIGITAL BANK BERHAD**  
*(formerly known as Sea Capital Services Berhad)*  
(Incorporated in Malaysia)  
(Registration No. 202201037182 (1482879-P))

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED  
30 JUNE 2025**

**YTL DIGITAL BANK BERHAD***(formerly known as Sea Capital Services Berhad)*

(Incorporated in Malaysia)

Registration No. 202201037182 (1482879-P)

**INTERIM FINANCIAL STATEMENTS  
UNAUDITED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	Note	30 June 2025	31 December 2024
		RM'000	RM'000
<b>Assets</b>			
Cash and short-term funds	9	9,106	63,710
Deposits with licensed financial institutions	10	60,885	50,438
Financial investments at fair value through profit or loss	11	-	6,906
Financial investments at fair value through other comprehensive income	12	82,854	-
Other assets	13	6,749	4,804
Current tax assets		362	380
Right-of-use assets	14	6,799	7,686
Plant and equipment	15	2,862	2,874
Intangible assets	16	60,740	51,352
<b>Total assets</b>		<b>230,357</b>	<b>188,150</b>
<b>Liabilities and equity</b>			
Deposits from customers	17	16,815	-
Obligations on securities sold under repurchase agreements	18	19,537	-
Other liabilities	19	21,823	24,357
Lease liabilities	20	6,962	7,775
<b>Total liabilities</b>		<b>65,137</b>	<b>32,132</b>
Share capital		310,000	260,000
Reserves		922	-
Accumulated losses		(145,702)	(103,982)
<b>Total equity</b>		<b>165,220</b>	<b>156,018</b>
<b>Total liabilities and equity</b>		<b>230,357</b>	<b>188,150</b>

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL HALF YEAR ENDED 30 JUNE 2025**

	Note	2nd Quarter Ended		Half Year Ended	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income		1,011	706	1,970	1,617
Interest expense		(162)	-	(166)	-
<b>Net interest income</b>	21	849	706	1,804	1,617
Fee and commissions	22	(38)	-	(38)	-
Other operating income	23	-	138	34	222
<b>Non-interest income</b>		(38)	138	(4)	222
<b>Total operating income</b>		<b>811</b>	<b>844</b>	<b>1,800</b>	<b>1,839</b>
Operating expenses					
Personnel expenses		(13,699)	(10,677)	(26,646)	(20,376)
Other overhead expenses		(9,047)	(5,037)	(16,660)	(10,122)
<b>Total operating expenses</b>	24	(22,746)	(15,714)	(43,306)	(30,498)
<b>Loss before allowances</b>		(21,935)	(14,870)	(41,506)	(28,659)
Allowances for expected credit losses ("ECL")	25	(3)	-	(2)	-
<b>Loss before taxation</b>		(21,938)	(14,870)	(41,508)	(28,659)
Taxation		-	551	-	496
<b>Loss for the financial period</b>		(21,938)	(14,319)	(41,508)	(28,163)
<b>Other comprehensive gain:</b>					
Movement in financial investments at fair value through other comprehensive income					
- Net gain from change in fair value		685	-	708	-
- Changes in ECL		2	-	2	-
<b>Loss and total comprehensive loss for the financial period</b>		<b>(21,251)</b>	<b>(14,319)</b>	<b>(40,798)</b>	<b>(28,163)</b>

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**INTERIM FINANCIAL STATEMENTS****UNAUDITED STATEMENT OF CHANGES IN EQUITY****FOR THE FINANCIAL HALF YEAR ENDED 30 JUNE 2025**

	Non- distributable					
	Share capital RM'000	Fair value through other comprehensive income reserve RM'000	Regulatory reserve RM'000	Capital contribution reserve RM'000	Accumulated losses RM'000	Total RM'000
<b>2025</b>						
<b>At 1 January 2025</b>	260,000	-	-	-	(103,982)	156,018
Loss for the financial period	-	-	-	-	(41,508)	(41,508)
Other comprehensive gain	-	710	-	-	-	710
<b>Loss and total comprehensive (loss)/ gain for the financial period</b>	<b>-</b>	<b>710</b>	<b>-</b>	<b>-</b>	<b>(41,508)</b>	<b>(40,798)</b>
Issue of ordinary shares	50,000	-	-	-	-	50,000
Transfer to regulatory reserves	-	-	212	-	(212)	-
<b>At 30 June 2025</b>	<b>310,000</b>	<b>710</b>	<b>212</b>	<b>-</b>	<b>(145,702)</b>	<b>165,220</b>
<b>2024</b>						
<b>At 1 January 2024</b>	100,000	-	-	30,000	(38,139)	91,861
Loss for the financial period	-	-	-	-	(28,163)	(28,163)
<b>Loss and total comprehensive loss for the financial period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28,163)</b>	<b>(28,163)</b>
Additional capital contribution	-	-	-	10,000	-	10,000
<b>At 30 June 2024</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>40,000</b>	<b>(66,302)</b>	<b>73,698</b>

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**INTERIM FINANCIAL STATEMENTS  
UNAUDITED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL HALF YEAR ENDED 30 JUNE 2025**

	30 June 2025 RM'000	30 June 2024 RM'000
<b>Cash flows from operating activities</b>		
Loss before taxation	(41,508)	(28,659)
<i>Adjustments for:</i>		
Amortisation of intangible assets	1,703	95
Depreciation of plant and equipment	897	553
Depreciation of right-of-use assets	930	664
Interest expense on lease liabilities	166	40
Interest expense	166	-
Unrealised gain on foreign exchange	(26)	(5)
Unrealised (gain)/ loss on financial investments at fair value through profit or loss	124	(102)
Interest income	(1,970)	(1,617)
Allowance for expected credit losses ("ECL")	2	-
<b>Operating loss before changes in working capital</b>	<b>(39,516)</b>	<b>(29,031)</b>
Change in other assets and other liabilities	(2,451)	5,574
Change in financial investments at fair value through profit or loss	6,782	(17,721)
Change in deposits from customers	16,728	-
Change in obligations on financial assets sold under repurchase agreements	19,458	-
Interest received	2,447	671
Tax refund received	18	-
Tax paid	-	(308)
<b>Net cash used in operating activities</b>	<b>3,466</b>	<b>(40,815)</b>
<b>Cash flows from investing activities</b>		
Purchase of plant and equipment	(1,030)	(3,419)
Additions of intangible assets	(12,515)	(11,381)
Changes in deposits with licensed financial institution with original maturity of more than 3 months	27,140	30,000
Purchase of financial investments at fair value through other comprehensive income	(83,067)	-
Increase in pledged deposits	(2,468)	-
<b>Net cash used in investing activities</b>	<b>(71,940)</b>	<b>15,200</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of ordinary shares	50,000	-
Proceeds from capital contribution reserve	-	10,000
Lease payments	(1,011)	(798)
<b>Net cash generated from financing activities</b>	<b>48,989</b>	<b>9,202</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(19,485)</b>	<b>(16,413)</b>
Cash and cash equivalents:		
At beginning of financial period	63,724	17,705
At the end of the financial period	<b>44,239</b>	<b>1,292</b>

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**INTERIM FINANCIAL STATEMENTS****UNAUDITED STATEMENT OF CASH FLOWS****FOR THE FINANCIAL HALF YEAR ENDED 30 JUNE 2025**

	<b>30 June 2025</b>	<b>30 June 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and short-term funds	9,106	61,285
Deposits with licensed financial institutions	60,887	406
	<u>69,993</u>	<u>61,691</u>
Less: Deposits with original maturity of more than 3 months	(22,887)	(60,000)
Less: Pledged deposits	(2,867)	(399)
	<u><u>44,239</u></u>	<u><u>1,292</u></u>

The Unaudited Interim Financial Statements should be read in conjunction with the annual audited financial statements of the Bank for the financial year ended 31 December 2024.

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### NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL HALF YEAR ENDED 30 JUNE 2025

#### 1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ('MFRS') 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ('MASB') and IAS 34 Interim Financial Reporting. It should be read in conjunction with the audited financial statements of YTL Digital Bank Berhad (formerly known as Sea Capital Services Berhad) ('Bank') for the financial year ended 31 December 2024.

##### (a) Statement of Compliance

The accounting policies and presentation adopted by the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial period ended 31 December 2024, except for those listed below:

##### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026***

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7, Financial Instruments: Disclosures
  - Amendments to MFRS 9, Financial Instruments
  - Amendments to MFRS 10, Consolidated Financial Statements
  - Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity

##### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027***

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

##### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Bank plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 January 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026; and
- from the annual period beginning on 1 January 2027 for the amendments that are effective for annual periods beginning on or after 1 January 2027.

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period financial statements of the Bank.

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**2 Auditors' Report**

The auditors' report for the financial period ended 31 December 2024 was not subject to any qualification.

**3 Seasonal or Cyclical Factors**

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

**4 Exceptional or Unusual Items**

There were no exceptional or unusual items for the financial period ended 30 June 2025.

**5 Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial period that have a material effect for the financial period ended 30 June 2025.

**6 Changes in Debt and Equity Securities**

During the financial period, the Bank issued 50,000,000 new ordinary shares at RM1.00 per share for a total cash consideration of RM50,000,000 for working capital purpose.

**7 Dividend Paid and Proposed Dividend**

No interim dividend was declared nor paid during the financial period ended 30 June 2025.

**8 Significant and Subsequent Events**

There were no material events subsequent to the date of statement of financial positions that require disclosures to the unaudited interim financial statements.

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**9 Cash and short-term funds**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Cash and bank balances	306	90
Deposits with licensed financial institution maturing within a month	8,800	63,621
	<u>9,106</u>	<u>63,711</u>
Less: Allowance for expected credit losses ("ECL")		
- 12-Month ECL (Stage 1)	-	(1)
	<u>9,106</u>	<u>63,710</u>

**10 Deposits with licensed financial institutions**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Deposits with licensed financial institution maturing more than 1 month	60,887	50,439
Less: Allowance for expected credit losses ("ECL")		
- 12-Month ECL (Stage 1)	(2)	(1)
	<u>60,885</u>	<u>50,438</u>

Deposits with licensed financial institutions include restricted cash amounting to RM2,867,000, which has been pledged to a bank as security for a bank guarantee and a standby letter of credit of RM399,000 and RM2,468,000 respectively. As such, this amount is not available for general use.

**11 Financial investments at fair value through profit or loss**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>Unquoted securities:</b>		
<u>In Malaysia</u>		
Unit trusts	-	6,906
	<u>-</u>	<u>6,906</u>

Financial assets at fair value through profit or loss are those that are held for trading and have been either designated by management upon initial recognition or are mandatorily required to be measured at fair value under MFRS 9. The Bank designate an instrument at FVTPL upon initial recognition when one of the following criteria is met.

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**12 Financial investments at fair value through other comprehensive income**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>Money Market Instrument:</b>		
Malaysia Government Securities	20,443	-
Malaysia Government Investment Issue	20,693	-
Total money market instrument	<u>41,136</u>	<u>-</u>
<b>Unquoted Securities:</b>		
Corporate bonds in Malaysia*	41,718	-
Total unquoted securities	<u>41,718</u>	<u>-</u>
Total financial investments at FVOCI	<u>82,854</u>	<u>-</u>

\* Deferred Net Settlement (“DNS”) collateral amounting to RM1.0mil was pledged to Corporate Bonds (Dec 2024: RM Nil)

Included in financial investments at fair value through other comprehensive income is Malaysia Government Investment Issue, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM20,693,000.

The allowance for expected credit losses (“ECL”) for financial investments at fair value through other comprehensive income amounting to RM2,000 at 12 months ECL (Stage 1) for new finance investment purchased are recognised in other comprehensive income. Such ECL do not reduce the carrying amount in the statement of financial position as the carrying amount of financial investments at fair value through other comprehensive income is equivalent to fair value.

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**13 Other assets**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Deposits	750	681
Other receivables	980	536
Prepayments	5,019	3,587
	<u>6,749</u>	<u>4,804</u>

**14 Right-of-use assets**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>2025</b>		
<b>Cost</b>		
At beginning of the year	7,686	2,115
Addition	43	2,201
Remeasurement	-	4,645
Depreciation	(930)	(1,275)
At end of the period/ year	<u>6,799</u>	<u>7,686</u>

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**15 Plant and equipment**

	<b>Computer equipment RM'000</b>	<b>Office equipment RM'000</b>	<b>Furniture and fittings RM'000</b>	<b>Renovations RM'000</b>	<b>Capital work- in progress RM'000</b>	<b>Total RM'000</b>
<b>2025</b>						
<b>Cost</b>						
At 1 Jan 2025	1,596	15	605	2,499	147	4,862
Additions	565	114	101	95	10	885
Reclassification	-	34	49	71	(154)	-
At 30 June 2025	<u>2,161</u>	<u>163</u>	<u>755</u>	<u>2,665</u>	<u>3</u>	<u>5,747</u>
<b>Accumulated Depreciation</b>						
At 1 Jan 2025	499	1	260	1,228	-	1,988
Charge for the financial period	331	16	115	435	-	897
At 30 June 2025	<u>830</u>	<u>17</u>	<u>375</u>	<u>1,663</u>	<u>-</u>	<u>2,885</u>
<b>Carrying amounts</b>						
At 30 June 2025	<u>1,331</u>	<u>146</u>	<u>380</u>	<u>1,002</u>	<u>3</u>	<u>2,862</u>
<b>2024</b>						
<b>Cost</b>						
At 1 Jan 2024	557	-	416	2,264	-	3,237
Additions	1,039	15	155	175	241	1,625
Reclassification	-	-	34	60	(94)	-
At 31 Dec 2024	<u>1,596</u>	<u>15</u>	<u>605</u>	<u>2,499</u>	<u>147</u>	<u>4,862</u>
<b>Accumulated Depreciation</b>						
At 1 Jan 2024	174	-	92	420	-	686
Charge for the financial period	325	1	168	808	-	1,302
At 31 Dec 2024	<u>499</u>	<u>1</u>	<u>260</u>	<u>1,228</u>	<u>-</u>	<u>1,988</u>
<b>Carrying amounts</b>						
At 31 Dec 2024	<u>1,097</u>	<u>14</u>	<u>345</u>	<u>1,271</u>	<u>147</u>	<u>2,874</u>

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**16 Intangible Assets**

	<b>Computer software-core function systems RM'000</b>	<b>Computer software-others RM'000</b>	<b>Mobile banking development RM'000</b>	<b>Core banking system RM'000</b>	<b>Software development work-in-progress RM'000</b>	<b>Total RM'000</b>
<b>2025</b>						
<b>Cost</b>						
At 1 Jan 2025	3,191	930	-	-	47,617	51,738
Additions	108	230	4,279	1,825	4,649	11,091
Reclassification	3,473	1,907	33,656	9,027	(48,063)	-
At 30 June 2025	<u>6,772</u>	<u>3,067</u>	<u>37,935</u>	<u>10,852</u>	<u>4,203</u>	<u>62,829</u>
<b>Accumulated Depreciation</b>						
At 1 Jan 2025	255	131	-	-	-	386
Charge for the financial period	244	330	908	221	-	1,703
At 30 June 2025	<u>499</u>	<u>461</u>	<u>908</u>	<u>221</u>	<u>-</u>	<u>2,089</u>
<b>Carrying amounts</b>						
At 30 June 2025	<u>6,273</u>	<u>2,606</u>	<u>37,027</u>	<u>10,631</u>	<u>4,203</u>	<u>60,740</u>
<b>2024</b>						
<b>Cost</b>						
At 1 Jan 2024	-	-	-	-	23,013	23,013
Additions	172	862	-	-	27,691	28,725
Reclassification	3,019	68	-	-	(3,087)	-
At 31 Dec 2024	<u>3,191</u>	<u>930</u>	<u>-</u>	<u>-</u>	<u>47,617</u>	<u>51,738</u>
<b>Accumulated Depreciation</b>						
At 1 Jan 2024	-	-	-	-	-	-
Charge for the financial period	255	131	-	-	-	386
At 31 Dec 2024	<u>255</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>386</u>
<b>Carrying amounts</b>						
At 31 Dec 2024	<u>2,936</u>	<u>799</u>	<u>-</u>	<u>-</u>	<u>47,617</u>	<u>51,352</u>

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**17 Deposits from customers**

All customer deposits as at 30 June 2025 are non-term deposits from retail customers payable on demand.

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Saving deposits	<u>16,815</u>	<u>-</u>

**18 Obligations on securities sold under repurchase agreements**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>At amortised cost</b>		
Financial investments at:		
- fair value through other comprehensive income	<u>19,537</u>	<u>-</u>

**19 Other liabilities**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Amount due to related parties	5,947	4,777
Other payables and accrued expenses	6,189	8,517
Provisions	9,687	11,063
	<u>21,823</u>	<u>24,357</u>

**20 Lease liabilities**

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Lease liabilities	<u>6,962</u>	<u>7,775</u>
Scheduled repayment of lease liabilities:		
Within one year	1,582	1,469
More than one year	5,380	6,306
	<u>6,962</u>	<u>7,775</u>

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**21 Net interest income**

	2nd Quarter Ended		Half Year Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
<b>Interest Income</b>				
Deposits with licensed financial institutions	572	706	1,493	1,617
Financial investments at fair value through other comprehensive income	439	-	477	-
Total interest income	<u>1,011</u>	<u>706</u>	<u>1,970</u>	<u>1,617</u>
<b>Interest expense</b>				
Deposits from customers	(83)	-	(87)	-
Obligations on securities sold under repurchase agreements	(79)	-	(79)	-
Total interest expense	<u>(162)</u>	<u>-</u>	<u>(166)</u>	<u>-</u>
<b>Net interest income</b>	<u>849</u>	<u>706</u>	<u>1,804</u>	<u>1,617</u>

**22 Fee and commissions**

	2nd Quarter Ended		Half Year Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Fee expenses	<u>(38)</u>	<u>-</u>	<u>(38)</u>	<u>-</u>

**23 Other operating income**

	2nd Quarter Ended		Half Year Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Distribution income from financial investments at fair value through profit or loss	-	4	1	5
Realised gain arising from financial investments at fair value through profit or loss	-	47	157	115
Unrealised gain/(loss) arising from financial investments at fair value through profit or loss	-	87	(124)	102
	<u>-</u>	<u>138</u>	<u>34</u>	<u>222</u>

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**24 Total operating expenses**

	<b>2nd Quarter Ended</b>		<b>Half Year Ended</b>	
	<b>30 June 2025</b>	<b>30 June 2024</b>	<b>30 June 2025</b>	<b>30 June 2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Personnel expenses</b>				
Salaries, bonus, wages and allowances	9,736	8,304	19,803	16,158
Defined contribution plan	1,260	995	2,547	1,927
Other staff related costs	<u>2,703</u>	<u>1,378</u>	<u>4,296</u>	<u>2,291</u>
	13,699	10,677	26,646	20,376
<b>Other overhead expenses</b>				
<b>Marketing expenses</b>				
	460	78	665	225
<b>Establishment expenses</b>				
Information technology expenses	4,675	2,004	9,435	3,901
Occupancy expenses	114	76	235	161
Interest expenses on lease liabilities	81	18	166	40
Amortisation of intangible assets	1,546	76	1,703	95
Depreciation of plant and equipment	472	280	897	553
Depreciation of right-of-use assets	<u>470</u>	<u>290</u>	<u>930</u>	<u>664</u>
	7,358	2,744	13,366	5,414
<b>Administration and general expenses</b>				
Legal and professional fees	162	2,022	576	3,993
Auditors' remuneration	55	72	100	85
Directors' fee	272	-	545	-
Realised foreign exchange (gain)/ loss	2	(5)	48	10
Unrealised foreign exchange gain	(2)	(5)	(26)	(5)
Expenses related to short term leases	42	43	85	86
Others	<u>698</u>	<u>88</u>	<u>1,301</u>	<u>314</u>
	1,229	2,215	2,629	4,483
Total other overhead expenses	<u>9,047</u>	<u>5,037</u>	<u>16,660</u>	<u>10,122</u>
	<u><u>22,746</u></u>	<u><u>15,714</u></u>	<u><u>43,306</u></u>	<u><u>30,498</u></u>

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**25 Allowances for expected credit losses**

	2nd Quarter Ended		Half Year Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
<b><u>ECL made of:</u></b>				
Cash and short-term funds	(1)	-	(1)	-
Deposits with licensed financial institutions	2	-	1	-
Financial investments at fair value through other comprehensive income	2	-	2	-
	<u>3</u>	<u>-</u>	<u>2</u>	<u>-</u>

**26 Capital adequacy**

The capital adequacy ratios of the Bank are analysed as follows:

	30 June 2025 RM'000	31 December 2024 RM'000
Tier 1 capital		
Paid-up ordinary share capital	310,000	260,000
Accumulated losses	(145,702)	(103,982)
Other reserves	922	-
	<u>165,220</u>	<u>156,018</u>
Less: Regulatory deductions	<u>(61,344)</u>	<u>(51,352)</u>
Total Common Equity Tier 1(CET 1) and Tier 1 Capital	<u>103,876</u>	<u>104,666</u>
Tier 2 capital		
Expected credit losses ("ECL")	-	-
Regulatory reserves	-	-
Total Tier 2 capital	<u>-</u>	<u>-</u>
Total capital base	<u>103,876</u>	<u>104,666</u>
Capital ratios		
CET 1 Capital Ratio	166.018%	170.107%
Tier 1 Capital Ratio	166.018%	170.107%
Total Capital Ratio	166.018%	170.107%

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Breakdown of risk-weighted assets for each risk component are as follows:

	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Credit risk	57,486	55,595
Market risk	-	-
Operational risk	5,082	5,935
Total risk-weighted assets	<u>62,568</u>	<u>61,530</u>
Credit risk-weighted assets breakdown:		
- subject to 20% risk weighted	9,400	12,811
- subject to 50% risk weighted	11,485	25,315
- subject to 100% risk weighted	36,601	17,469

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